

MOTION

The California’s Affordable Housing and Sustainable Communities (AHSC) program is one of thirty programs funded through the state’s Greenhouse Gas Reduction Fund (GGRF) auction proceeds from California’s Cap-and-Trade program. To further the state’s climate goals, the AHSC program aims to reduce greenhouse gas (GHG) emissions through reduced vehicle miles traveled by providing grant and loan opportunities to strategically fund affordable housing developments with sustainable transportation infrastructure (STI) and urban greening components primarily in Disadvantaged Communities (DACs) and Low-Income Communities.

AHSC Program has invested approximately \$500 million in the City of Los Angeles. To date, AHSC funding has supported thirty-five developments comprised of 3,558 new affordable housing units.

Los Angeles Housing Department (LAHD) is managing the Round 2 project called 649 Lofts located on 649 S. Wall Street, Los Angeles, CA, 90014, an affordable housing project completed in September 2021.

LAHD is responsible for managing infrastructure improvements and program funds under the AHSC Program across multiple department including LAHD and Bureau of Engineering (BOE). LAHD needs additional authorities to establish new accounts, process draw requests, transfer money between City’s Departments and reimburse the Developer Skid Row Housing Trust. This is necessary to ensure that LAHD is able to manage these awarded funds.

I THEREFORE MOVE that the City Council authorize the Los Angeles City Controller to recognize a receivable from the State to be recorded in the Affordable Housing and Sustainable Grant Fund 60V in the amount of \$2,017,120.99 for the STI Improvements; and \$84,000 for program costs. LAHD has authority to accept these funds based on AHSC Standard Agreement # 16-AHSC 11156 executed on January 13, 2022.

I FURTHER MOVE that the City Council authorize the Los Angeles City Controller to establish a new account 43V654 - Six Four Nine Lofts and appropriate \$2,017,120.99 within Fund 60V.

I FURTHER MOVE that the City Council authorize the Los Angeles City Controller to establish a new account 43VB94 - Six Four Nine Lofts - SRHT and appropriate \$84,000 within AHSC Fund 60V.

I FURTHER MOVE that the City Council authorizes the Los Angeles City Controller to transfer STI improvements reimbursable funds from Fund 60V to the Engineering Special Services Fund No. 100, Department No. 54 and appropriate therein to Appropriation Unit No. 00P294, entitled, “7th Street Streetscape Improvements”.

I FURTHER MOVE that the City Council authorize the Los Angeles City Controller to reimburse Skid Row Housing Trust (SRHT) for AHSC project expenditures upon submission of the approved program costs invoices, according to approved project reimbursement agreement (CF17-1226-S1) , and upon receipt of grant funds from Housing and Community Development (HCD-State).

I FURTHER MOVE that the City Council authorizes the General Manager of LAHD, or designee, to prepare Controller instructions and any necessary technical adjustments consistent with Mayor and City Council actions, subject to the approval of the City Administrative Officer (CAO), and instruct the Controller to implement the instructions.

JUL 01 2022

PRESENTED BY:

KEVIN DE LEÓN
Councilmember, 14th District

SECONDED BY:

ORIGINAL